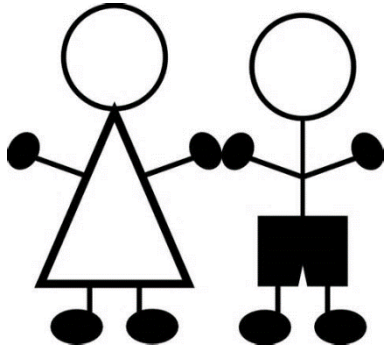


U.S. SOVEREIGN* MONEY

Sovereign Money = LEGAL TENDER = 'CASH'

* sovereign money = legal tender issued by a monetary authority of the state

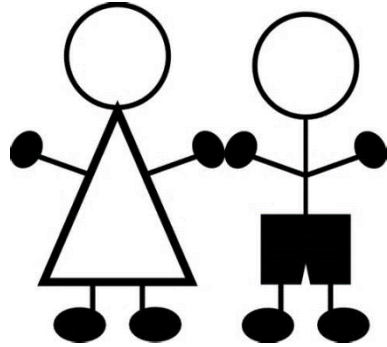
DOES THE U.S. HAVE SOVEREIGN MONEY TODAY?



WHAT'S SOVEREIGN MONEY?



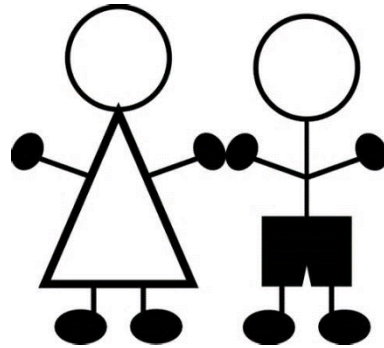
SOVEREIGN MONEY IS LEGAL TENDER.



....

My teacher talked once about legal tender, but I don't remember. Legal.... tender.... ?

IT IS A LAW!

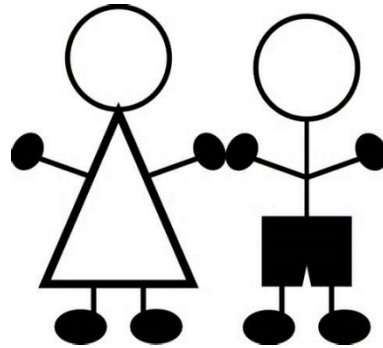


You don't have to raise your voice to me!

Sorry. It's very important to know that legal tender is made by our government in its laws. It is government created money. Today it is notes and coins.



These government-created coins and currency have to be accepted when you go to pay a debt.

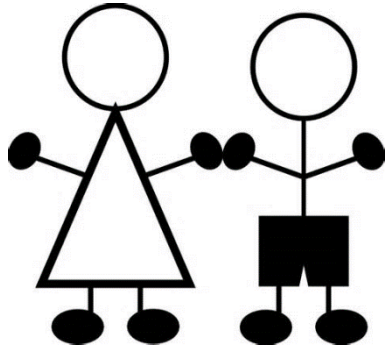


What if I want to buy something from a store?



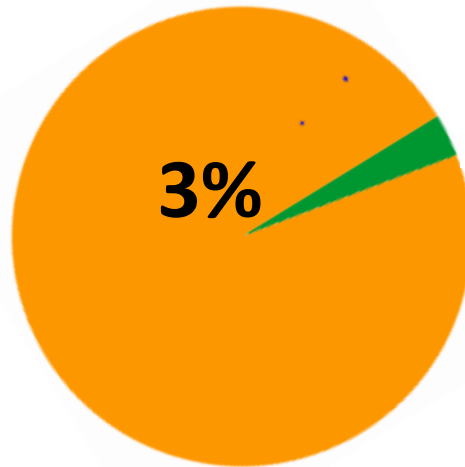
Nope. That's not a debt. But if you want to pay your debts or taxes, legal tender must be accepted. It's the law.

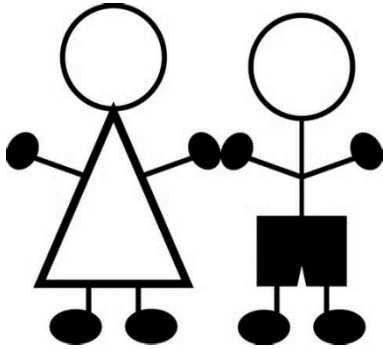




Is legal tender what we call **CASH**?

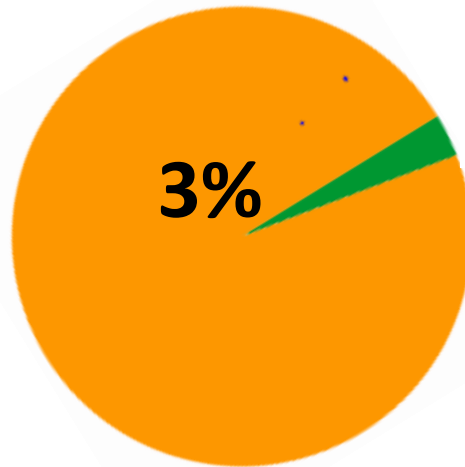
Yes, but it is very little of our money – only about **3%** of all of our money in the U.S.





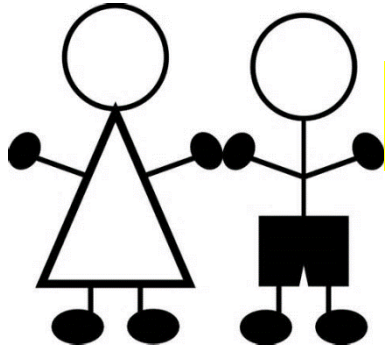
Oh, that's the real money, right?

It's real, because it's defined in the law as **our money**. But it's not much of what we use as money!!!

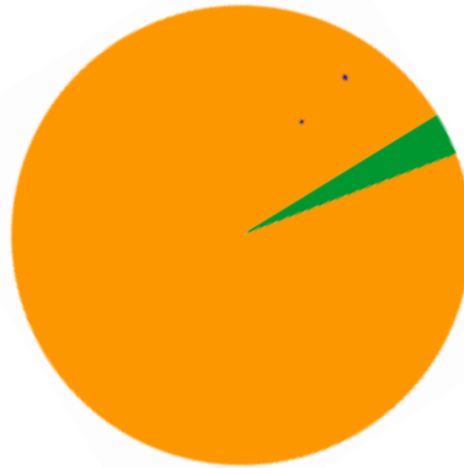


CASH

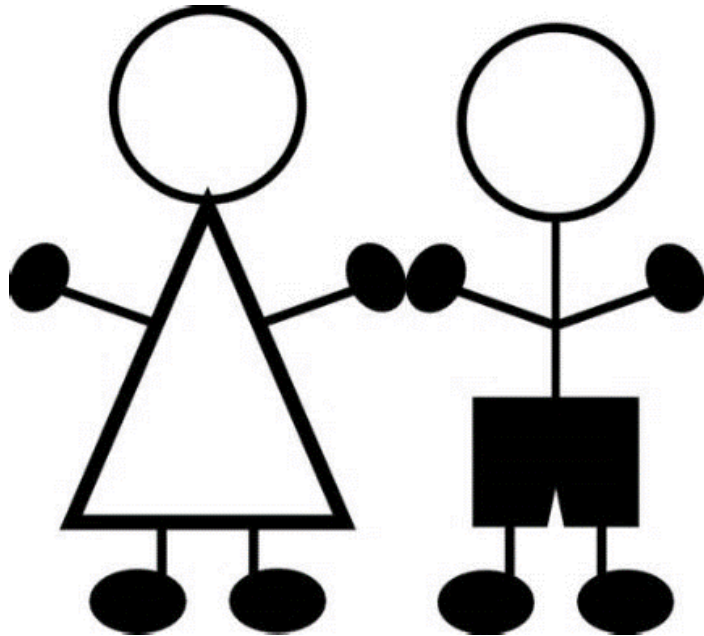
dreamstime.com



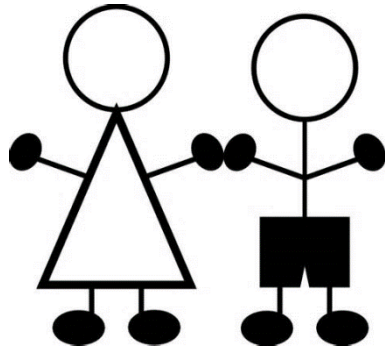
So..... what's the other 97%



IT'S ELECTRONIC BANK-MONEY!!!!



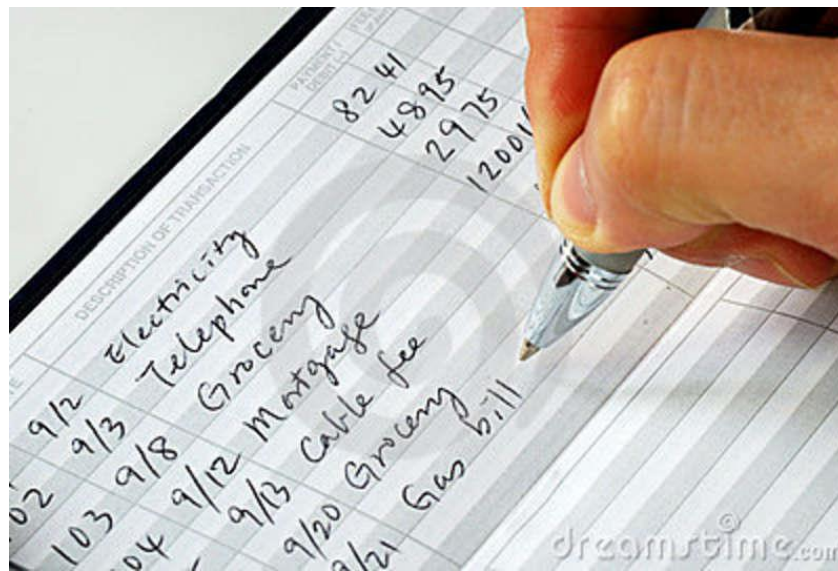
ELECTRONIC WHAT???

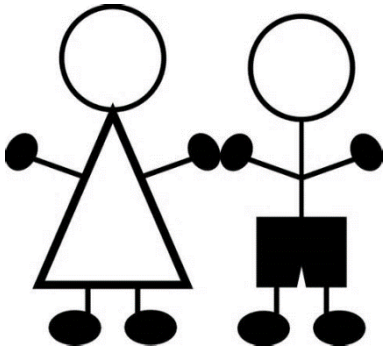


ELECTRONIC BANK-MONEY = THE MONEY IN OUR CHECKING ACCOUNT.

ELECTRONIC BANK-MONEY IS NOT LEGAL TENDER.....

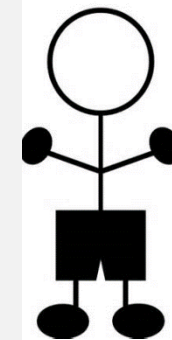
BUT ONLY A PROMISE MADE BY A BANK TO PAY US CASH WHEN REQUESTED.





WHAT'S THE DIFFERENCE BETWEEN LEGAL TENDER MONEY AND ELECTRONIC MONEY?

OUR GOVERNMENT CREATES THE LEGAL TENDER MONEY.
BANKS CREATE THE ELECTRONIC MONEY.



WHAT DO YOU MEAN – BANKS CREATE MONEY?

**READ ABOUT THE PROBLEM,
ON THIS WEBSITE:**

GREENSFORMONETARYREFORM.ORG